

**MISSISSAUGAS OF THE CREDIT FIRST NATION
LIFELONG LEARNING & AWARENESS & NATION WELL-BEING
COUNCIL MEETING
PUBLIC MINUTES**

Tuesday, June 24, 2025

Start 9:02 am

Finish 4:00 pm

Ogimaa-Kwe (Chief) Councillor
Councillor
Councillor
CouncillorChair
Councillor
Councillor
Councillor
Recorder
Chief Financial Officer
First Nations Bank of Canada

Claire Sault (joined the meeting via Teams)
Erma Ferrell
Larry Sault
Leslie Maracle
Fawn Sault
Ashley Sault
Jesse Herkimer
Charlotte Smith
Tabitha King
Richard Betsalel, Booker Cornea, Bill Lomax,
Philip Lee
MPP Sheref Sabawy, MPP Dawn Gallagher
Murphy, MPP Billy Denault, MPP Brian Riddell
Veronica Tobicoe

Guests from Queen's Park

MCFN Member

AGENDA ITEM NO. 1 – OPEN MEETING

Chair/Councillor Leslie Maracle opened the meeting at 9:02 am.

Council moved to Agenda Item No. 2a) first as the guests have arrived.

Guests: Bill Lomax, Richard Betsalel, Booker Cornea, Philip Lee in at 8:55 am.

AGENDA ITEM NO. 2a) – BILL LOMAX FROM FIRST NATIONS BANK OF CANADA TO DO A PRESENTATION IN PERSON (CS)

Councillor LS invited the guests from the First Nations Bank of Canada to come and give a presentation to Council. Everyone was introduced.

Bill Lomax is from Northern BC. He provided a history of the bank. It was established in 1996 by First Nations in Saskatchewan. First Nations Bank of Canada is a Canadian Schedule 1 chartered bank focused on providing financial services to markets in Canada with significant First Nations, Inuit and Metis people, businesses, organizations and governments. Their focus is commercial banking. It is 66% Indigenous run with 87% Indigenous ownership. The bank has total assets of \$1.2 Billion and has 10 branches and 11 community banking centers. The bank is seeking to raise \$50 Million of new capital in the form of common equity to fund its growth plan.

The First Nations Bank signed a \$100 Million funding agreement with the Canada Infrastructure Bank in 2024. Booker Cornea stated that this program will save a lot of interest.

Bill Lomax stated that the First Nations Bank is a very competitive bank, and we have a very good track record. We are continually raising capital.

Councillor LS informed that Chiefs of Ontario are trying to develop a sovereign bank and suggested looking at an equity partnership. Booker Cornea reiterated that the First Nations Bank is looking to raise \$50 Million right now.

Guests were thanked for their presentation and left with the exception of Philip Lee who is doing a power point presentation regarding the First Nations Bank of Canada.

Philip Lee presented a power point presentation. He stated that this opportunity would benefit MCFN in the long-term. He is presenting an opportunity for investment into the First Nations Bank of Canada of \$14 Million over a 25 year period.

Philip Lee suggested that MCFN become a shareholder of the First Nations Bank.

He was thanked for his presentation and left at 10:10 am.

Council moved to Agenda Item No. 3b).

Georgina Villeneuve and Jeremy Vander Hoek from Peace Hills Trust joined the meeting via Teams at 10:10 am.

AGENDA ITEM NO. 3b) – PEACE HILLS TRUST JOINING MEETING VIA TEAMS at 10:15 AM TO DISCUSS MAWER OPTIONS

Georgina Villeneuve was directed by MCFN to bring to the Council Table suggestions on replacing Mawer Investment Counsel with Guardian Capital or Triasima. Mawer has not been producing up to standard for quite some time.

Georgina stated that Guardian Capital and Triasima will come and present to Council if that is what Council wants. She stated that both companies are pretty evenly matched.

Some Councillors believe that Georgina should make the decision on who to choose as a replacement for Mawer as she (Georgina) has the expertise. Georgina believes that Council should make the decision.

Ogimaa-Kwe stated that she is in favour of choosing Triasima, and Georgina added that Triasima is a boutique firm.

Georgina and Jeremy were thanked for their presentation and left at 10:40 am.

Councillor AS left the meeting at 10:20 am and returned at 11:00 am.

Council moved to Agenda Item No. 3.

AGENDA ITEM NO. 3 – REVIEW & ACCEPT THE PUBLIC MINUTES OF LIFELONG LEARNING & AWARENESS & NATION WELL-BEING COUNCIL MEETING DATED TUESDAY, MAY 27, 2025

This item was deferred to the next Financial Planning & Fiscal Oversight Council Meeting dated Tuesday, July 8, 2025.

AGENDA ITEM NO. 3a) – FYI – SUMMARY OF MOTIONS & DIRECTIONS FROM LIFELONG LEARNING & AWARENESS & NATION WELL-BEING COUNCIL MEETING DATED TUESDAY, MAY 27, 2025

This item was deferred to the next Financial Planning & Fiscal Oversight Council Meeting dated Tuesday, July 8, 2025.

Council moved to Agenda Item No. 2.

AGENDA ITEM NO. 2 – REVIEW & ACCEPT AGENDA & DECLARE ANY CONFLICT OF INTEREST

MOTION NO. 1

MOVED BY FAWN SAULT

SECONDED BY JESSE HERKIMER

That the Mississaugas of the Credit First Nation (MCFN) Lifelong Learning & Awareness & Nation Well-Being Council accepts the Agenda with the following additions and deletions:

- Agenda Item No. 3 - Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 3a) – Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 10 – Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 10a) – In-Camera Item – Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 12 – In-Camera Item – Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 7d) – In-Camera Item – Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025;
- Agenda Item No. 15 - Deferred to the next Financial Planning & fiscal Oversight Council Meeting dated Tuesday, July 8, 2025.

Carried

Council moved to Agenda Item No. 5.

Guests: Brian Riddell, Billy Denault, Dawn Gallagher-Murphy, Sheref Sabawy, Teresa Armstrong and others in at 10:50 am.

AGENDA ITEM NO. 5 – LEGISLATIVE ASSEMBLY OF ONTARIO STANDING COMMITTEE TO PRESENT IN PERSON (THEY HAVE REQUESTED ONE HOUR)

Guests were introduced.

Brian Riddell stated that this discussion is about the restoration of Queen's Park and they are here today to get some ideas from MCFN Ogimaa-Kwe and Council.

Councillor LS handed out a map which has been given to Premier Ford and Greg Rickford of the Treaty Lands of MCFN. Councillor LS stated that with regard to Bill 5, Ministers do not know about our Treaty Lands. Councillor FS added that we are the Treaty Holders as opposed to traditional territory.

Councillor LS stated that the Haldimand Tract is not a treaty. As well, the Metis do not have a land base.

Teresa Armstrong informed that the restoration of Queen's Park will take at least 15 years.

Councillor EF suggested that we could provide some artwork. Also, one of our Members just presented a medallion titled "Arrowhead – Dancing With the Spirits" to Queen's Park. Councillor EF also stated that First Nations were here before this building was built, and we need to tell a more in-depth story.

Councillor LS questioned if MCFN was still part of the committee since a new committee was formed. Teresa Armstrong replied that MCFN can come to the meetings anytime they want. Councillor JH stated that we need a seat at this table and would like invitations sent to us.

Councillor LM stated that 95% of the province of Ontario is Ojibway.

Teresa Armstrong informed that MCFN is the only First Nation they have spoke with.

Councillor AS urged the guests to attend MCFN's Pow Wow, Caring Together Week and the Fall Harvest to get a better understanding of our First Nation.

Guests were thanked for their presentation and left at 11:55 am.

Council moved to Agenda Item No. 4.

AGENDA ITEM NO. 4 – MATTERS ARISING FROM THE MINUTES

There were no Matters Arising from the Minutes.

Council moved to Agenda Item No. 17.

AGENDA ITEM NO. 17 – DRUM AT MASSEY COLLEGE (EF)

Councillor EF noted that Massey College staff and volunteers would like to know if the Big Drum at Massey College should be transferred to MCFN. This Drum was purchased at a store in Mexico.

It was agreed that the Drum would be donated to a First Nation Organization in the City of Toronto.

MOTION NO. 2

MOVED BY FAWN SAULT

SECONDED BY ASHLEY SAULT

That the Mississaugas of the Credit First Nation (MCFN) Lifelong Learning & Awareness & Nation Well-Being Council allows Massey College to donate the Big Drum at the College to a First Nation Organization in the City of Toronto.

Carried

2nd Reading Waived

Council moved back to Agenda Item No. 16.

AGENDA ITEM NO. 16 – COMMUNICATIONS DEPARTMENT WOULD LIKE TO CHANGE THE DATE OF THE JULY MONTHLY COMMUNITY MEETING TO SATURDAY, JULY 19TH

MOTION NO. 3

MOVED BY FAWN SAULT

SECONDED BY ASHLEY SAULT

That the Mississaugas of the Credit First Nation (MCFN) Lifelong Learning & Awareness & Nation Well-Being Council agrees to move the July Monthly Community Meeting from Saturday, July 26th to **Saturday, July 19th, 2025** as there will be no one to do the livestreaming on Saturday, July 26, 2025. And further, Communications Department will clarify that the Community Centre is available on Saturday, July 19, 2025.

Carried

2nd Reading Waived

Council moved back to Agenda Item No. 15.

AGENDA ITEM NO. 15 – HIRE A CONSULTANT ECONOMIST FOR LONG TERM PLANNING (LS) (THIS ITEM IS COMING BACK FROM THE COUNCIL MEETING DATED JUNE 3, 2025)

This item will come back to the next Financial Planning & Fiscal Oversight Council Meeting on Tuesday, July 8, 2025.

MOTION NO. 4

MOVED BY JESSE HERKIMER

SECONDED BY FAWN SAULT

That the Mississaugas of the Credit First Nation (MCFN) Lifelong Learning & Awareness & Nation Well-Being Council moved to an In-Camera session at 12:55 pm.

Carried