

## Call for Applications – Member of Board of Directors

Opens Wednesday May 7, 2025

Closes: 4:30 pm, Wednesday May 28, 2025

Mississaugas of the Credit Business Corporation (MCBC) is seeking up to three new members to join its Board of Directors.

MCBC is the business development corporation established by Mississaugas of the Credit First Nation (MCFN). Its purpose is to manage and grow MCFN's for-profit businesses and enhance MCFN's profile within the business community, while representing with honour MCFN's history, culture and core values. (See "About MCBC" below and <https://mncbc.ca/> for additional details).

MCBC's Board of Directors operates independently from MCFN. It reports on its business and affairs to Chief and Council, as shareholder, through an annual general meeting, and to the broader MCFN community through Council. The Board of Directors is responsible for overseeing the management of MCBC, assessing its performance, and implementing good business practices, such as planning, budgeting, risk mitigation, and setting policies.

Meeting honorariums are paid at a rate of \$350 for attendance at meetings lasting four hours or less and \$600 for attendance at meetings lasting more than 4 hours per day. Term of appointment is four years. Meetings of the Board are scheduled on Tuesdays from 5:30 p.m. to 7:30 p.m. Regular Board meetings are scheduled for the third Tuesday of the month and Committee meetings, where applicable, are held on the first and second Tuesdays of the month.

### **Qualifications:**

- Individuals with extensive business experience and a track-record of business accomplishment, whether within a corporate environment or as an entrepreneur.
- Capital markets / corporate finance and accounting experience are two of the preferred skills being sought
- Individuals with the time and flexibility to meet board meeting requirements (one to three evenings per month).
- Persons who have experience working with First Nations and First Nation business development issues.
- Financial literacy and strong communication skills are an asset
- In addition, selected directors will be requested to provide a criminal record check.

### **Applications:**

Interested individuals may apply to be considered for election as a voting director of MCBC by submitting their application to our Nominations Committee. Your application should include:

- A cover letter
- Your resume (e.g., work history, accomplishments, board experience, education qualifications, certifications, etc.)
- Your weblink to your LinkedIn profile (if available).

Please email your application to: [humanresources@mncbc.ca](mailto:humanresources@mncbc.ca)

If you have any questions regarding this opportunity, please contact

- Warren Sault, President and CEO
- [wsault@mncbc.ca](mailto:wsault@mncbc.ca)
- 905-581-4055

**About Mississaugas of the Credit Business Corporation:**

MCBC exists to build long-term wealth and develop short-term income opportunities for its sole Shareholder, the MCFN Chief and Council. The company develops and manages the for-profit, on- and off- reserve enterprises on behalf of MCFN. In fulfilling its mandate, MCBC seeks to honorably represent MCFN's history, culture and core values.

MCBC is governed by a board of five (5) to seven (7) voting directors and three (3) non-voting directors. The voting directors are required to be independent of the shareholder (e.g., members of MCFN Council and employees of MCFN are excluded from serving). The three non-voting members, one Member of Council, one Elder, and one Youth, are appointed to represent the designated interest as members of MCFN. In addition to the board's responsibility for oversight of the operations of MCBC, assessing performance, and approving policies, the directors are responsible for setting the strategic direction of MCBC and ensuring that the corporation follows good business practices, such as planning, budgeting, and risk management.

The Board typically meets once a month (usually in the early evening), and Directors generally are expected to participate in additional committee work. MCBC reports on its business and affairs to the Shareholder at the Annual General Meeting.

Of all the business corporations owned by First Nations within Canada, MCBC may hold among the greatest opportunities. The treaty lands of MCFN comprise most of Ontario's Greater Golden Horseshoe, which contains approximately two-thirds of Ontario's Gross Domestic Product (GDP) and one-fifth of Canada's GDP. In pursuit of projects within MCFN territory and treaty lands, MCBC aim is to position itself as the sole First Nation partner to major clients and customers, from regional, national and multi-national corporations to Canada's local, provincial and federal governments.

**Miigwech / Thank you**