



Mississaugas of the Credit Business Corporation

Call for Applications - Board of Directors

Mississaugas of the Credit Business Corporation (MCBC) exists to build long-term wealth and develop short-term income opportunities for its sole Shareholder, the Mississaugas of the Credit First Nation Chief and Council. The company develops and manages the for-profit, on and off-reserve enterprises on behalf of MCFN. In fulfilling its mandate, MCBC seeks to honourably represent MCFN's history, culture and core values.

MCBC is governed by a board of five voting directors and three non-voting directors. The five voting directors are required to be independent of the shareholder (e.g. Member of MCFN Council and employees of MCFN are excluded from serving). The three non-voting members, one Member of Council, one Elder, and one Youth, are appointed to represent the designated interest as Members of MCFN. In addition to the board's responsibility for oversight of the operations of MCBC, assessing performance, and approving policies, the directors are responsible for setting the strategic direction of MCBC and ensuring that the corporation follows good business practices, such as planning, budgeting, and risk management.

The Board typically meets once a month (usually in the early evening), and Directors are generally expected to participate in additional committee work. MCBC reports on its business and affairs to the Shareholder at the Annual General Meeting.

Of all the business corporations owned by First Nations within Canada, MCBC may hold among the greatest opportunities. The treaty lands of MCFN comprise most of Ontario's Greater Golden Horseshoe, which contains approximately two-thirds of Ontario's GDP and one-fifth of Canada's GDP. In pursuit of projects within MCFN treaty lands, MCBC aim is to position itself as the sole First Nation partner to major clients and customers, from regional, national and multi-national corporations to Canada's local, provincial and federal governments.

Vacancy, Term of Office and Compensation

Applications are welcome from qualified candidates to fill **two (2) voting member** vacancies on the Board of Directors. The Governance Committee of the Board will review the candidates and recommend a selection to the Board of Directors. The Board will then nominate the selected individual to the shareholder for approval. The bylaw for MCBC sets the **term of office** Directors at four (4) years, with an option for a second term at the discretion of the shareholder.

Honorariums for Directors are set at \$300 per meeting (up to a half day) and \$500 per full day meeting.

Qualifications

Suitable candidates for voting for director will meet the following criteria:

- Previous experience as a member of a board or experience working with boards or committees.
- Understanding of the history, culture, and aspirations of the MCFN community.

Preference will be given to:

- Members of MCFN or other First Nation candidates that meet the qualifications.
- Individuals with extensive business experience and a track-record of business accomplishment, whether as an entrepreneur or within a corporate environment.
- Individuals with the time and flexibility to meet board meeting requirements (1 to 3 evenings per month)
- Persons who have experience working with First Nations on business development issues.
- In addition, eligible candidates must provide a criminal record check.

Applications

If you wish to be considered as a candidate for a voting member of the MCBC Board of Directors, please submit your cover letter, resume, or description of your experience and interest no later than 4 pm on January 3, 2025, to:

1. Applications via Email: HumanResources@mncbc.ca
2. Applications via Mail/In-Person: 78-203 First Line, Hagersville, ON N0A 1M0

Questions

If you have any questions regarding this opportunity, please contact:

Warren Sault, President and CEO

- Via Email: WSault@mncbc.ca
- Via Telephone: 905-581-4055

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