

MISSISSAUGAS OF THE NEW CREDIT FIRST NATION
Executive Finance Council Meeting
Monday, May 26 2014

Start: 9:00 am	Finish: 12:54 pm
Chief Councillor	Bryan LaForme
Councillor	Larry Sault
Councillor	R. Stacey LaForme
Councillor/Chair	Arland LaForme
Councillor	Cecil Sault
Councillor	Clynten King
Councillor	Erma Ferrell
Councillor	Sharon Bonham
Executive Director	Cynthia Jamieson
Executive Assistant	Deborah Aaron
Recording Officer	Charlotte Smith-excused
Finance Director	Lilia Moos
Recorder	Jenny Henry

Guests: **Alex Monen, Pape Salfor Teillet, Joseph Debus (Mackie Research), Georgina Villeneuve (Peace Hills), Jovan Stupar (Mackie Research), Scott Barker, Jeff Frketich (Peace Hills) Gary Kissack (Fogler, Rubinoff LLP), Travis Allan, Zizzo Allan, Kim Alexander Fullerton (Barrister & Solicitor), Frank Meness,**

AGENDA ITEM NO. 1 – OPEN MEETING

Councillor/Chair Arland LaForme opened the meeting at 9:00am.

AGENDA ITEM NO. 2 – REVIEW & ACCEPT AGENDA

MOTION NO. 1

MOVED BY: BRYAN LAFORME

SECONDED BY: CECIL SAULT

That the MNCFN Executive Finance Council accepts the Agenda with the following deletion and additions:

- 3a) Revised minutes of March 24, 2014 Executive Finance Council Minutes, (addition of Motion No. 7A).
- 18
 - a) Green Willow Park Lawn Maintenance Contract – 2014 Season
 - b) Wampum and Friendship Belts
 - c) Letter – Permission to reside
 - d) Infrastructure Maintenance Assistant position
- e) Revise Motion No.38 in- Camera item of May 6, 2014 Infrastructure & Development.

MOTION CARRIED.

AGENDA ITEM NO. 3 – REVIEW AND ACCEPT THE MINUTES OF EXECUTIVE FINANCE COUNCIL – APRIL 28, 2014

MOTION NO. 2

MOVED BY: BRYAN LAFORME

SECONDED BY: LARRY SAULT

That the MNCFN Executive Finance Council accepts the Executive Finance Council Minutes of April 28, 2014.

MOTION CARRIED.

AGENDA ITEM NO. 3A) REVISED MINUTES OF MARCH 24, 2014

MOTION NO. 3

MOVED BY: R. STACEY LAFORME

SECONDED BY: ERMA FERRELL

That the MNCFN Executive Finance Council accepts the Executive Finance Council Revised Minutes of March 24, 2014.

MOTION CARRIED.

AGENDA ITEM NO. 4 – MATTERS ARISING FROM COUNCIL MINUTES

There were no matters arising from council minutes

AGENDA ITEM NO. 5 MNCFN INVESTMENTS

GUESTS: PEACE HILLS TRUST COMPANY (PHTC). MACKIE RESEARCH, KIM FULLERTON, FRANK MENESS

Discussion took place around the document – Master Investment Policy (MIP). Questions arose to what are “Alternative Investments”. It is understood that the Council has a fiduciary duty to their Community in that they don’t lose a penny of the Trust monies. There needs to be an additional sentence added to section 8.9 on page 15 of the Master Investment Policy that connects it to the other Alternative Investment Schedule.

There should be a briefing from PHTC and Mackie in regards to Alternative Investments in what it means and send out to the Community.

Georgina Villeneuve explained that there has to be due diligence and that process and procedures are to be put in place – has to go Chief and Council for approval, would be based on business statistics. On page 10 of the MIP, limits are restricted. Separate set of governance documents. Can have 10% for Alternative Investments (non-traditional), 30% for bonds, and 60% for equities. Three million can be used per investment.

Travis Allan flag section 8.8 –short term duration. Government contracts in regards to Renewable Energies, which the First Nation has interest in, is a minimum contract of 20 years.

Gary F. Kissack presented the document “Formation of an Economic Development Group: Preliminary Implementation Matters”.

Layout of document is how to move forward for an Economic Development Group, on-reserve can be owned by the Corporation, off-reserve has limited partnerships. Funds generated toward a Community Trust, in turn the Chief and Council decide on how those funds get distributed. On page 6 – can propose to establish a small working group to flush out some of the issues, and come up some recommendations. On pages 6, 7, 8, and 9 lists of action items and delivery on getting the process started.

Politically, the First Nation is building their dollars, make sure we don't lose our money, have our own source revenue.

Funds go to the community, need to re-invest a portion of those funds for economic opportunities that may come.

Travis Allan enquired about the Business 839 CO. There is a number missing. Document lost under the previous Economic Development Department, should be in the files somewhere.

Councillor questioned what a business number is? It was stated that it is the number the CRA uses for tax purposes.

AGENDA ITEM NO. 6 – PRESENTATION OF DRAFT WEBSITE

GUEST: JESSE HERTEL (Website link forwarded previously via email)

Guest cancelled.

Re-schedule to I&D of June 2, 2014.

AGENDA ITEM NO. 7 – AANDC ALTERNATIVE REPORTING

MOTION NO. 4

MOVED BY: R. STACEY LAFOMRE

SECONDED BY: LARRY SAULT

That the MNCFN Executive Finance Council authorize the Executive Director and Finance Director to attend the AANDC Alternative Reporting meeting sometime during June 2-13/14. Any Councillors wishing to attend would be able to go from June 4 – 13, 2014.

MOTION CARRIED.

2ND READING WAIVED.

AGENDA ITEM NO. 8 – ANNUAL THREE FIRES HOMECOMING POWWOW & TRADITIONAL GATHERING

MOTION NO. 5

MOVED BY: ERMA FERRELL

SECONDED BY: R. STACEY LAFORME

That the MNCFN Executive Finance Council approves the application from the New Credit Cultural Committee in the amount of \$54,300.00 as a contribution towards the 2014 Pow Wow & Traditional Gathering; and further that an authorized New Credit Cultural Committee representative sign the Funding Agreement (contains clauses describing the Report required at the conclusion of the event. Dollars to come from Casino Rama.

MOTION CARRIED
2ND READING WAIVED.

AGENDA ITEM NO. 9 – STATEMENT OF OPERATIONS FOR THE PERIOD ENDING APRIL 30, 2014

MOTION NO. 6

MOVED BY: R. STACEY LAFORME

SECONDED BY: LARRY SAULT

That the MNCFN Executive Finance Council accept the Statement of Operations for the period ending April 30, 2014, with the exception of the cash flow, which will be presented at the June 23, 2014 Executive Finance Council.

MOTION CARRIED.
2ND READING WAIVED.

AGENDA ITEM NO. 10 – AIAI – NEW CREDIT WITHDRAWAL OF MEMBERSHIP – FINANCIAL CONSIDERATIONS & LETTER OF AGREEMENT

MOTION NO. 7

MOVED BY: R. STACEY LAFORME

SECONDED BY: BRYAN LAFORME

That the MNCFN Executive Finance Council that the Association of Iroquois and Allied Indians continue a fiscal and reporting relationship with the Mississaugas of the New Credit First Nation for the 2014/15 fiscal year.

MOTION CARRIED
2ND READING WAIVED.

AGENDA ITEM NO. 10 – AIAI – NEW CREDIT WITHDRAWAL OF MEMBERSHIP – FINANCIAL CONSIDERATIONS & LETTER OF AGREEMENT

MOTION NO. 8

MOVED BY: CLYNT KING

SECONDED BY: LARRY SAULT

That the MNCFN Executive Finance Council authorize the Chief to sign the Letter of Agreement 2014-15 Funding and Reporting Relationship between the Mississaugas of the New Credit First Nation and the Association of Iroquois and Allied Indians in the amount of \$205,606.00.

MOTION CARRIED
2ND READING WAIVED.

AGENDA ITEM NO. 11 – BRIEFING NOTE FORMAT

Departments do have the information regarding briefing notes. Some are not following.

DIRECTION NO. 1

Direction to Executive Director to send out a reminder to all Department Heads regarding the format for briefing notes.

MOTION NO. 9

That the MNCFN Executive Finance Council agrees to go in-camera at 11:52 a.m.

MOTION CARRIED.

AGENDA ITEM NO. 18 – OTHER/NEW BUSINESS

18 B) WAMPUM AND FRIENDSHIP BELTS – INVOICE 201402

Original Motion No.7 of the May 20, 2014 Regular Council meeting still stands, in that the belts are in the amount of \$1200.00 not \$1600.00 as reflected in invoice #201402.

MOTION NO. 17

MOVED BY: LARRY SAULT

SECONDED BY: BRYAN LAFORME

That the MNCFN Executive Finance Council agrees to come out of camera at 12:54 p.m.

MOTION CARRIED.

AGENDA ITEM NO. 19 – ADJOURNMENT

MOTION NO. 18

MOVED BY: LARRY SAULT

SECONDED BY: ERMA FERRELL

That the MNCFN Executive Finance Council agrees to adjourn this meeting at 12:54 p.m.

MOTION CARRIED