

**MISSISSAUGAS OF THE NEW CREDIT FIRST NATION
REGULAR COUNCIL
PUBLIC MINUTES
Monday, August 15, 2016**

Start 7:00 pm

Finish 9:28 pm

Chief Councillor/Chair

R. Stacey Laforme

Councillor

Erma Ferrell

Councillor

Veronica King-Jamieson

Councillor

Casey Jonathan

Councillor

Margaret Sault

Councillor

Evan Sault

Councillor

Cathie Jamieson

Executive Director

Cynthia Jamieson (Vacation)

Recorder

Charlotte Smith

Communications Director

Deanna Dunham (Filled in for Ex. Director)

DSED

Kevin Wassegijig

DOCA

Mark LaForme

Peace Hills Trust

Georgina Villeneuve & Jeff Frketich

Legal Counsel

Alex Monem & Nuri Flame

Band Member

Carolyn King

AGENDA ITEM NO. 1 – OPEN MEETING

Chair/Chief R. Stacey Laforme opened the meeting at 7:00 pm. Georgina Villeneuve and Jeff Frketich (Peace Hills Trust) in at 6:50 pm.

AGENDA ITEM NO. 2 – REVIEW & ACCEPT AGENDA

MOTION NO. 1

MOVED BY VERONIC KING-JAMIESON

SECONDED BY ERMA FERRELL

That the MNCFN Regular Council accepts the Agenda with the following additions and deletion:

- Agenda Item No. 5 – Deleted as OPP Inspector Phil Carter is on vacation;
- Agenda Item No. 6 – Moved In-Camera to 10a);
- Agenda Item No. 8b) – FYI – Sixties Scoop Rally on Tuesday, August 23, 2016 (Communications Director);
- Agenda Item No. 8c) – Education and Transportation for NC High School Students (RSL);
- Agenda Item No. 8d) – Will Council Cancel Regular Council Meeting on Monday, September 19, 2016 as this is the start of Caring Together Week;
- Agenda Item No. 10b) – Emergency Housing (EF).

Carried

AGENDA ITEM NO. 3 – REVIEW & ACCEPT THE PUBLIC MINUTES OF REGULAR COUNCIL DATED TUESDAY, JULY 18, 2016

MOTION NO. 2

MOVED BY CASEY JONATHAN

SECONDED BY MARGARET SAULT

That the MNCFN Regular Council accepts the Regular Council Public Minutes of Monday, July 18, 2016.

Carried

AGENDA ITEM NO. 4 – MATTERS ARISING FROM THE MINUTES

4.1 See Page 8 of Regular Council Minutes – Agenda Item No. 10b) – Direction No. 4 – Letter to Mr. & Mrs. Ira Tobicoe congratulating them on 60 years of marriage.

Chief noted that a letter was delivered to Mr. & Mrs. Tobicoe along with a leather pouch and some crystal.

AGENDA ITEM NO. 5 – OPP INSPECTOR PHIL CARTER TO PRESENT HIS MONTHLY OPP REPORT

DIRECTION NO. 1

That the MNCFN Regular Council gives direction to Chief R. Stacey Laforme to contact OPP Inspector Phil Carter and inform Mr. Carter to send someone in his (Mr. Carter) place when he is unable to attend the Monthly Regular Council Meeting.

AGENDA ITEM NO. 6 – GUEST – ALEX MONEM (LEGAL COUNSEL) TO DO PRESENTATION ON MNCFN'S INTERVENTION IN THE CHIPPEWAS OF THE THAMES SUPREME COURT APPEAL

This item was moved In-Camera to Agenda Item No. 10a).

Georgina Villeneuve and Jeff Frketich of Peace Hills Trust in at 7:00 pm.

AGENDA ITEM NO. 7 – GUESTS – GEORGINA VILLENEUVE & JEFF FRKETICH FROM PEACE HILLS TRUST TO PRESENT:

7a) – TORONTO PURCHASE TRUST – INTERIM REPORT AS AT JUNE 30, 2016

Georgina Villeneuve highlighted the Interim Report. The fair market value of investments totals \$111,349,036.00. Liabilities total \$12,757.00. The total net assets are \$111,336,279.00.

The total revenue as at June 30, 2016 is \$3,072,519.00. The total expenses as at June 30, 2016 is \$436,689.00. One half of the capital gains that is transferred to the capital as at June 30, 2016 is \$789,535.00. The total excess (shortfall) of revenues over expenses is \$1,846,295.00.

The trust capital as at June 30, 2016 is \$116,382,721.00.

The annual income estimate for 2016 is \$4,852,735.00.

Mackie Research Capital Corporation has been paid in full.

Unrealized gain is stock that has not been sold yet.

Regarding the Alternative Investments, WeedMD, and Paymobile are not yet trading publicly.

7b) – TORONTO PURCHASE TRUST – PERFORMANCE REPORT DATED JUNE 30, 2016

Jeff Frketich writes the Performance Reports every quarter. He reviewed “Brexit” which was the big world economic event for the second quarter of 2016. This refers to a majority of British subjects who voted to leave the European Union (EU). This was done contrary to the predictions of forecasters in Britain and around the world. No one predicted this would happen. This event caused stock markets to drop significantly the day after the vote. Forecasters immediately called for massive selloffs in stock markets around the world which did not happen. In the following days, stock markets made back all the initial losses and put on even more gains. Needless to say, economic forecasting is a very tricky game. If the Trust is going to do well, MNCFN Council and the Investment Managers must remain focused on the long term.

Regarding the 10–2–2 investments, Councillor questioned what would be the best move for these investments to make more money. Jeff answered that he would need a rough timeline of approximately four years. These investments are making money, but not as much as we would like. Since June 2016 the asset mix is doing better.

Dixon Mitchell stays pretty close to the benchmark, and are doing a bit better. Mawer and Buetel are a bit different as their style is different. Neither are afraid to move away from the benchmark.

Empire Global has a new name which is Newgioco Group Inc. This company is still buying the mom and pop businesses. They have to increase their revenues, but they are committed to the process. The value of this market is huge.

Regarding Paymobile, Jeff emailed them three weeks ago and has had no reply. Georgina stated that it is very challenging trying to communicate with Paymobile. Jeff can courier a letter to Paymobile and will gently demand a reply.

WeedMD is doing very good. They have a cultivation license. The mother plants are growing. WeedMD had a surprise inspection by Health Canada and passed with flying colors. They (WeedMD) have a game plan and they are sticking to it and will start making money, but everyone has to be patient.

Jeff and Georgina were thanked for their presentation and left at 7:45 pm.

MOTION NO. 3

MOVED BY CASEY JONATHAN

SECONDED BY MARGARET SAULT

That the MNCFN Regular Council accepts the presentation from Peace Hills Trust (Georgina Villeneuve and Jeff Frketich) of the Interim Report of the MNCFN Toronto Purchase Trust as at June 30, 2016, and the Performance Report of the Toronto Purchase Trust dated June 30, 2016.

Carried

AGENDA ITEM NO. 8a) – WOODLAND CULTURAL CENTRE (WCC) – BOARD MEMBERSHIP

It was agreed that Councillor Erma Ferrell will be the Board Representative for MNCFN on the Woodland Cultural Centre (WCC) Board since she was the Councillor who attended the Woodland Cultural Centre Board Meeting in May 2016.

The WCC Board has requested one political person and one Band Member from MNCFN. Band Member will be entitled to honorarium, meals and mileage to attend these meetings which is approximately three to four times per year.

MOTION NO. 4

MOVED BY EVAN SAULT

SECONDED BY VERONICA KING-JAMIESON

That the MNCFN Regular Council approves the appointment of Councillor Erma Ferrell to represent MNCFN on the Woodland Cultural Centre (WCC) Board.

Carried

2nd Reading Waived

MOTION NO. 5

MOVED BY CASEY JONATHAN

SECONDED BY MARGARET SAULT

That the MNCFN Regular Council gives approval to advertise to the MNCFN Band Membership to submit Letters of Interest for a two year appointment to the Woodland Cultural Centre (WCC) Board of Directors. Band Member will be entitled to honorarium, meals and mileage to attend WCC Board Meetings.

Carried

2nd Reading Waived

DIRECTION NO. 2

That the MNCFN Regular Council gives direction to the Communications Director to draft a letter for the Chief's signature appointing Councillor Erma Ferrell as the Representative for MNCFN to the Woodland Cultural Centre (WCC) Board of Directors. And further the letter will inform WCC that New Credit Council is in the process of appointing a Band Member also to the WCC Board.

AGENDA ITEM NO. 8b) – FYI – SIXTIES SCOOP RALLY ON TUESDAY, AUGUST 23, 2016 IN TORONTO (COMMUNICATIONS DIRECTOR)

The Communications Department is coordinating a bus to attend the Sixties Scoop Rally on Tuesday, August 23, 2016 in Toronto at Osgoode Hall. The Sixties Scoop Committee is paying for the bus transportation. The Events & Cultural Coordinator will arrange everything necessary for this trip.

AGENDA ITEM NO. 8c) – EDUCATION & TRANSPORTATION FOR NEW CREDIT HIGH SCHOOL STUDENTS TO ATTEND OTHER SCHOOLS IN BRANTFORD

Chief reiterated that this has been a long standing issue. Councillor noted that if expanding to Brantford the cost will be approximately \$100,000.00.

Chief suggested that MNCFN students should be allowed to go to other schools. The Education Department can arrange buses, but it would not be until the next semester. Education Director could do a numbers and cost analysis. Councillor stated that if this happens students would have to be at the road at 7:00 am to catch the bus.

Another consideration would be the extracurricular activities. How would the students get home?

It was agreed that Council needs to thoroughly think this through before making any decisions.

AGENDA ITEM NO. 8d) – WILL COUNCIL CANCEL REGULAR COUNCIL ON MONDAY, SEPTEMBER 21, 2016 AS THIS IS THE START OF CARING TOGETHER WEEK

NOTE:

It was agreed that the decision to cancel the next Regular Council Meeting on Monday, September 19, 2016 will be left up to the Chief.

MOTION NO. 6

MOVED BY EVAN SAULT

SECONDED BY CASEY JONATHAN

That the MNCFN Regular Council moved In-Camera at 8:20 pm.

Carried

