

MISSISSAUGAS OF THE NEW CREDIT FIRST NATION
Executive Finance Council Meeting
PUBLIC MINUTES
Monday, May 25, 2015

Start: 9:00 am
Chief Councillor
Councillor
Councillor/Chair
Councillor
Councillor
Councillor
Councillor
Councillor
Executive Director
Recording Officer
Finance Director
DSED
HR Manager
Guests from XTM

Finish: 4:20 pm
Bryan LaForme (Away on Council Business)
Larry Sault
R. Stacey Laforme
Arland LaForme
Cecil Sault
Clynten King (Excused)
Erma Ferrell
Sharon Bonham
Cynthia Jamieson
Charlotte Smith
Lilia Moos (Excused)
Kevin Wassegijig
Caitlin Montgomery
Laura Johnden, Marilyn Schaffer, Jessikce
Frasas, Stephanie Gibbs
Scott Barker, Joseph Debus
Karen Grogan, Brody Rebelo
Dan Shields

AGENDA ITEM NO. 1 – OPEN MEETING

Chair/Councillor R. Stacey Laforme opened the meeting at 9:00 am.

AGENDA ITEM NO. 2 – REVIEW AND ACCEPT AGENDA

MOTION NO. 1

MOVED BY LARRY SAULT

SECONDED BY ARLAND LAFORME

That the MNCFN Executive Finance Council accepts the Agenda with the following additions:

- Agenda Item No. 6 – Moved to the Executive Finance Council Meeting on Tuesday, June 23, 2015;
- Agenda Item No. 12a) – Three People are Needed for the Torch Relay (RSL);
- Agenda Item No. 14 – Deleted Until Further Notice;
- Agenda Items No. 17a) and 17b) – Moved In-Camera;
- Agenda Item No. 22a) – In-Camera Item

Carried

AGENDA ITEM NO. 3 – REVIEW & ACCEPT THE (PUBLIC) MINUTES OF EXECUTIVE FINANCE COUNCIL – APRIL 27, 2015

Regarding Direction No. 5 – Agenda Item No. 8 on Page 5 it was noted by two Councillors that the Direction was for Brooks Signs to do the work of installing the LED Sign at Social & Health Services.

MOTION NO. 2

MOVED BY CECIL SAULT

SECONDED BY ERMA FERRELL

That the MNCFN Executive Finance Council accepts the Executive Finance Council (Public) Minutes of Monday, April 27, 2015.

Carried

AGENDA ITEM NO. 3a) – REVIEW & ACCEPT SPECIAL COUNCIL MINUTES – MATRIMONIAL REAL PROPERTY LAW DATED APRIL 20, 2015

MOTION NO. 3

MOVED BY LARRY SAULT

SECONDED BY ARLAND LAFORME

That the MNCFN Executive Finance Council accepts the Special Council Minutes of Matrimonial Real Property Law dated Monday, April 20, 2015.

Carried

2nd Reading Waived

DIRECTION NO. 1

That the MNCFN Executive Finance Council gives approval that the Minutes of Special Council – Matrimonial Real Property Law dated Monday, April 20, 2015 will be placed on the MNCFN Website under Band Members Only.

AGENDA ITEM NO. 4 – MATTERS ARISING FROM COUNCIL MINUTES

There were no Matters Arising from the Minutes.

AGENDA ITEM NO. 5 – HERITAGE MISSISSAUGA BOARD OF DIRECTORS – MNCFN REPRESENTATIVE

This item was moved In-Camera.

AGENDA ITEM NO. 6 – GUESTS – WILF RULAND & DAVE PRESSEY TO DO PRESENTATION ON TOM HOWE LANDFILL SITE (THLS)

This item was moved to the Executive Finance Council Meeting on Tuesday, June 23, 2015.

Marilyn Schaffer and three other guests in at 9:15 am.

AGENDA ITEM NO. 7 – GUESTS – XTM TO DO PRESENTATION ON “YOU ARE WELCOME”

Marilyn Schaffer presented some highlights of her handout for this presentation. One of XTM's objectives is to position MNCFN to be at a higher exposure before, during and after the Pan Am Games. She stated that XTM is very cognizant of not stepping on any toes. As time goes on and gets closer to the Pan Am Games XTM will get bolder with more advertising. Councillor advised that XTM would have to be careful with the Paymobile cards as well, as the cards are for New Credit only. The Billboard is going up on June 1, 2015.

Ms. Schaffer went through the handout titled “XTM Communication Plan 2015 – The Creative Update – May 25, 2015”. So far there have been 3,000 visitors to the Website. On Page 4 the sign will go on top of 100 cabs in Toronto. Page 5 is the on-line banner ads which are animated. Page 8 is the Facebook Page and there will be a lot of activity from today on. Ms. Schaffer has invited Chief and Council to join their group on social media.

Regarding the World Trade Conference Councillor informed that the U.S. knows nothing about First Nations in Canada, and New Credit's presentation was the best. Now there will be more exposure for New Credit as Host First Nation of the Pan Am Games.

Page 10 is the \$5.00 Paymobile card. The \$5.00 cards are good until the end of the year. The \$10.00 and \$25.00 cards are good for two years. The DSED noted that all unused cards will come back to the First Nation.

Page 11 is the airport booth which has been approved and will be running the week of July 6th. Councillor suggested that the picture should be bigger on the carousel and state whose Traditional Lands we are on. This has to be cemented after the Pan Am Games.

Page 12 shows the T-shirts which the street team will be wearing.

Page 13 shows the food truck. There will only be one truck. There are three different food sample recipes. The \$5.00 cards can be used for the food samples, and if there is money left on any of the cards those cards will come back to the First Nation.

Page 14 Garry Sault will be on a lot of the transit ads.

Page 15 is same picture as on Page 14 and this picture will be in subway cars.

Page 17 is the Media Poster which will be on billboards. This sign will be up for seven weeks. Councillor suggested this picture could be a permanent picture. A long term option could be wall murals.

Page 18 is the metro daily ad for commuter reading. DSED stated that there is a concern about all this advertising which will need to remain in place during the Para Pan Games as well. Ms. Schaffer stated that all this advertising will continue through those games as well. In addition to the Metro Daily Ad there will be a short video of traditional hunting and then flashing to a professional archer.

Councillor suggested that there should be video clips for Saturday, May 30th in Toronto from 1:00 to 4:00 pm. Three people are needed to sit in a canoe.

It was pointed out by a Councillor that some of these advertisements should be on the MNCFN Website.

DSED will need to be kept abreast of all developments.

Guests out at 10:07 am.

Scott Barker and Joseph Debus in at 10:10 am for the next item.

AGENDA ITEM NO. 8 – RECOMMENDATION FROM PEACE HILLS TRUST & MACKIE RESEARCH ON HOW TO INCREASE THE GROWTH & YIELD OF THE MNCFN TORONTO PURCHASE TRUST & ATTACHED BCR TO BE SIGNED

Councillor Larry Sault spoke first and stated that this is a follow-up from a March 21, 2015 meeting.

Joseph Debus presented a handout titled “Household Position Report”. This page lists the Total Gain/Loss defined as the Unrealized Gain/Loss (since inception) plus the Income since inception. The total amount is \$803,363.27. Joseph presented another handout titled “Introducing Mackie Research Capital Corporation”. This will be put on the MNCFN Website. DSED requested that the next handout titled “Recommendation on How to Increase the Growth & Yield of the MNCFN Toronto Purchase Trust” be sent to him and he will work with staff and simplify it for Band Members before it goes on the Website and everyone agreed.

The BCR will not be dealt with today.

DIRECTION NO. 2

That the MNCFN Executive Finance Council gives direction to the DSED to work with Mackie Research Capital Corporation to make the language in the document titled “Mackie Research Capital Corporation – Introducing Mackie Research Capital Corporation – May 2015” simpler for the Band membership to understand. Once the document is approved it will be put on the MNCFN Website under Band Members Only.

AGENDA ITEM NO. 9 – GUESTS – MACKIE RESEARCH CAPITAL CORPORATION TO PRESENT THEIR FIRST QUARTERLY REPORT ON THE MNCFN TORONTO PURCHASE TRUST

Joseph presented a summary of this report. See Portfolio Summary page. The Trust did very well in the first quarter. Empire Global stock is trading higher now. Empire Global is still in the process of acquiring a license.

Councillor pointed out that the Band Membership is angry because they have very little understanding of this report and the way it is presented. She requested that Mackie put this report in simpler terms.

Councillor noted that the training presented by Georgina Villeneuve and Jeff Frketich from Peace Hills Trust was excellent and very simple. They talked about “own and loan” – public vs private. Councillor will send the background material to everyone and he will put this item on the next Infrastructure & Development Council Agenda.

The amount that was withdrawn for the MNCFN per fiscal year 2014 audited financial statements was \$10,332,595.00.

Under Tab 3, Page 2 is the compliance report and it is taking a bit longer to get the numbers up to speed.

See Tab 4 – the Paymobile card is in 11 different stores. Paymobile is finishing up and the goal is to have public trading begin in the fall.

Regarding Alternative Investments Councillor advised that it could be a simple explanation of how a company goes public so the Community can understand.

Councillor suggested meeting with Mackie before the next TP Purchase Trust Community Meeting in November and prepare some visuals. It was agreed that Joseph would prepare some simple steps and a simple explanation. DSED and Joseph will work together on this.

Councillor Larry Sault has the Investment Strategy Power Point Presentation which he will email to everyone.

See Tab 6 – WMD Ventures and WeedMD is having success in Las Vegas.

Joseph will send an email to the Finance Director regarding the reconciling of fees and HST.

Both Scott Barker and Joseph Debus presented a cheque to Chief and Council for the Pan Am Games in the amount of \$5,000.00.

Guests were thanked and left at 11:00 am.

MOTION NO. 4

MOVED BY CECIL SAULT

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council accepts the First Quarterly Report for 2015 from Mackie Research Capital Corporation (Financial Advisors of the MNCFN Toronto Purchase Trust).

Carried

Council moved to an In-Camera session at 11:05 am.