

**MISSISSAUGAS OF THE NEW CREDIT FIRST NATION**  
**Executive Finance Council Meeting**  
**PUBLIC MINUTES**  
**Monday, February 23, 2015**

<b>Start: 9:00 am</b>	<b>Finish: 3:50 pm</b>
<b>Chief Councillor</b>	<b>Bryan LaForme</b>
<b>Councillor</b>	<b>Larry Sault</b>
<b>Councillor</b>	<b>R. Stacey Laforme</b>
<b>Councillor/Chair</b>	<b>Arland LaForme</b>
<b>Councillor</b>	<b>Cecil Sault</b>
<b>Councillor</b>	<b>Clynten King</b>
<b>Councillor</b>	<b>Erma Ferrell</b>
<b>Councillor</b>	<b>Sharon Bonham (Sick)</b>
<b>Executive Director</b>	<b>Cynthia Jamieson</b>
<b>Recording Officer</b>	<b>Charlotte Smith</b>
<b>Finance Director</b>	<b>Lilia Moos</b>
<b>DSED</b>	<b>Kevin Wassegijig</b>
<b>HR Manager</b>	<b>Caitlin Montgomery</b>
<b>PAGS CEO &amp; Committee</b>	<b>Wendy Johnson, Nicole LaForme-Hess, Veronica Jamieson</b>
<b>Mackie Research Capital Corporation</b>	<b>Joseph Debus, Scott Barker</b>
<b>Peace Hills Trust</b>	<b>Georgina Villeneuve, Jeff Frtcetich</b>

**AGENDA ITEM NO. 1 – OPEN MEETING**

Councillor/Chair Arland LaForme opened the meeting at 9:00 am. Councillor Sharon Bonham is away sick. Mackie Research Capital Corporation will be fetching lunch today.

**AGENDA ITEM NO. 2 – REVIEW & ACCEPT AGENDA**

Councillor pointed out that the Consultation & Accommodation Department needs oversight. He suggested putting this item on the next Infrastructure & Development Council meeting. Chair will let the Director of C & A know the outcome of this meeting as there is a letter that has been prepared by the Director of C & A wherein he wanted the Chief to sign, however, Chief told him to bring same to today's meeting. The letter is time sensitive.

It was also noted that Chief Bryan LaForme and Councillor Larry Sault will be attending the Tribal Cannabis Association Conference in Washington state, and Executive Director has the travel arrangements already prepared.

**MOTION NO. 1**

MOVED BY R. STACEY LAFORME

SECONDED BY CECIL SAULT

That the MNCFN Executive Finance Council accepts the Agenda with the following additions:

- Agenda Item No. 14a) – Tribal Cannabis Association (LS);
- Agenda Item No. 14b) – Letter prepared by Director of Consultation & Accommodation (Mark LaForme) to Peter Watson (NEB) to be signed by the Chief and sent today;
- Agenda Item No. 21a) – Meeting at McMaster titled “First Peoples, Second Class Treatment: Reclaiming Indigenous Health and Wellbeing re Ken & Sonya Sault.

Carried

**AGENDA ITEM NO. 3 – REVIEW & ACCEPT THE (PUBLIC) MINUTES OF EXECUTIVE FINANCE COUNCIL – JANUARY 26, 2015**

On Page 10 – Agenda Item No. 12, Councillor noted that no meeting has yet been set up with the Finance Director, Executive Director and the Chairs of Executive Finance to prepare a simple method for tracking all the investments.

If the Financial Statements are not put on the Website, they should be. This will be added to the above meeting for discussion and implementation.

There was a question by some Band Members as to why they (Band Members) are not informed of Chief and Council travel.

On Page 5 – Motion No. 5, Councillor questioned what is the Competitive Power Venture Fund. Another Councillor answered that it was a “handshake” agreement.

**MOTION NO. 2**

MOVED BY BRYAN LAFORME

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council accepts the (Public) Minutes of Executive Finance Council dated Monday, January 26, 2015.

Carried

**AGENDA ITEM NO. 3a) – REVIEW & ACCEPT THE MINUTES OF SPECIAL COUNCIL MEETING DATED MONDAY, NOVEMBER 17, 2014**

**MOTION NO. 3**

MOVED BY LARRY SAULT

SECONDED BY BRYAN LAFORME

That the MNCFN Executive Finance Council accepts the Special Council Minutes of Monday, November 17, 2015.

Carried

**AGENDA ITEM NO. 4 – MATTERS ARISING FROM COUNCIL MINUTES**

There were no Matters Arising from the Minutes.

**AGENDA ITEM NO. 5 – REQUEST FOR SUPPORT TO SAVE CANADA POST**

Most of Chief and Council were in favour of doing nothing regarding the request for support to save Canada Post. However, Councillor pointed out that the way of the future is going electronic, and postal banking is going to the card system. He would like more information on this item and is not in favour of doing nothing.

It was agreed that no action would be taken at this time.

**AGENDA ITEM NO. 6 – AUTHORIZATION TO DESTROY RECORDS (RECORDS MANAGER)**

Executive Director noted that all these records being destroyed have now been placed on microfiche. A truck will be here to do the shredding on Tuesday, March 3, 2015.

**MOTION NO. 4**

MOVED BY LARRY SAULT

SECONDED BY R. STACEY LAFORME

That the MNCFN Executive Finance Council grants approval to destroy the records listed on the Authorization for Destruction forms, which have been signed off by the Department Heads.

It is noted that the only available time for the shredding company to be here is Tuesday, March 3, 2015.

Carried

2<sup>nd</sup> Reading Waived

**AGENDA ITEM NO. 7 – SERVER REQUIREMENTS**

Councillor questioned if this item is in the Administration budget and Executive Director said no, that is why it is here. Councillor believes this should be in the budget as it has been projected by Jim Varga. If MNCFN was a for profit business our dollars would be lost.

Executive Director explained that this item will be entered into the Procedures Manual for Administration.

This item will come back to the next Infrastructure & Development Council meeting on Monday, March 2, 2015 for 2<sup>nd</sup> Reading.

Councillor informed that HR could have a look at this. This item should have been an administrative decision as it is not a political item. He believes Chief and Council are too enmeshed with Administration.

It was suggested that OMT (Operations Management Team) could deal with this.

**MOTION NO. 5**

MOVED BY R. STACEY LAFORME

SECONDED BY CLYNTEN KING

That the MNCFN Executive Finance Council accepts the estimate provided by Jim Varga, BrantNet Computer Systems and approves the purchase of Server Hardware and Software, and labour up to the amount of \$55,517.00 (fifty-five thousand five hundred seventeen dollars). Dollars to come from Casino Rama Funds.

Carried

Opposed: Councillor Larry Sault – This should have been in the fiscal budget and it is premature to make a decision; Councillor Erma Ferrell – This should have been in the fiscal budget.

This item will come to the next Infrastructure & Development Council meeting on Monday, March 2, 2015 for 2<sup>nd</sup> Reading.

## **AGENDA ITEM NO. 8 – HR OFFICE EXPENSES – RENT & UTILITIES**

It was noted that these premises have not been rented for some time and Councillor would like to know why. This should be one of the jobs of Administration, not Council. Executive Director pointed out that the dollars for rent and utilities have not been allocated and that is why this item is here. It was pointed out by another Councillor that Administration cannot use Casino Rama dollars without Council's approval.

### **MOTION NO. 6**

MOVED BY CLYNTEN KING

SECONDED BY R. STACEY LAFORME

That the MNCFN Executive Finance Council approves the signing of the lease for Unit 102 at the New Credit Commercial Plaza for a one year term. And further; that the monthly rent and utilities for this unit will be paid from Casino Rama under dept. 100205 – HR costs.

Carried

In Favour: Councillors R. Stacey Laforme, Clynten King and Cecil Sault.

Opposed: Chief Bryan Laforme; Councillors Erma Ferrell and Larry Sault – no dollar figure is attached.

Chair/Councillor Arland LaForme voted in favour and broke the tie.

## **AGENDA ITEM NO. 9 – CONSULTATION & ACCOMMODATION OFFICES – RENT & UTILITIES**

### **MOTION NO. 7**

MOVED BY CECIL SAULT

SECONDED BY R. STACEY LAFORME

That the MNCFN Executive Finance Council approves the signing of the lease for Unit 1 at the New Credit Industrial Park for a one year term. And further, that the monthly rent and utilities for this unit will be paid from under dept. 900000 – Consultation & Accommodation Dept.

Carried

2<sup>nd</sup> Reading Waived

Opposed: Chief Bryan LaForme and Councillors Erma Ferrell and Larry Sault – monthly costs and utilities not pointed out.

In Favour: Councillors Cecil Sault, R. Stacey LaForme and Clynten King.

Chair/Councillor Arland LaForme voted In Favour and broke the tie.

Finance Director in at 9:40 am.

**AGENDA ITEM NO. 10 – FINANCIAL STATEMENTS FOR THE MONTH OF JANUARY 2015**

Councillor reiterated that she would like to see a spreadsheet of all the Casino Rama dollars ie. where the dollars have been spent, where dollars are committed etc. Finance Director pointed to Page 2/5 because this gives of a list of the Casino Rama dollars. Councillor answered that an excel spreadsheet is necessary because if this were a business a more in-depth look at the finances would be necessary. Another Councillor pointed out that MNCFN is headed for disaster if the finances are not under control.

Finance Director stated that she now has to take care of the Events Funding applications and feels this is extra work for herself. It was noted that the Finance Director can take her issues to the Executive Director and work out any and all problems..

**MOTION NO. 8**

MOVED BY R. STACEY LAFORME

SECONDED BY CECIL SAULT

That the MNCFN Executive Finance Council accepts the Monthly Financial Statement as of January 31, 2015.

Carried

**AGENDA ITEM NO. 11 – TORONTO PURCHASE TRUST COMMUNITY MEETINGS –  
AGENDAS - WHO WILL FACILITATE? HOW MANY FOR FOOD? WHO WILL DO OPENING  
PRAYER & DRUM?**

Chief will contact the person who will be doing the opening prayer and the drum group who will be singing.

It is expected that approximately 50 people will be attending, and Administration will take care of the coffee, snacks etc.

Chief will facilitate. It was suggested that all the Councillors should have a turn at facilitating the Community Meetings.

The Auditor will be present at the Community Meeting of April 25, 2015.

**MOTION NO. 9**

MOVED BY CECIL SAULT

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council approves the Agendas for the upcoming TO Purchase Trust Community Meetings being held on Saturday, March 21, 2015 and Saturday, April 25, 2015.

Carried

2<sup>nd</sup> Reading Waived

Joseph Debus, Scott Barker, Jeff Frtietich and Georgina Villeneuve in at 10:25 am.

**AGENDA ITEM NO. 12 – GUESTS (MRCC) – FINANCIAL ADVISOR TO PRESENT PERFORMANCE EVALUATION OF INVESTMENT MANAGERS FOR TORONTO PURCHASE TRUST**

Joseph Debus from Mackie Research Capital Corporation (MRCC) spoke first and stated that he will be highlighting the portfolio summaries of Buetel, Mawer, Dixon Mitchell and Alternative Investments. What is missing is the first quarter for Buetel. Councillor pointed out that a quartile performance needs to be done on a quarterly basis.

Executive Director noted that the presentations to Chief and Council are always more in depth than at the Community Meetings.

Joseph stated that the global markets are a bit soft right now. Dollars have been shifted from Buetel to Dixon Mitchell and this has been a very good move.

Councillor stated that “environmentally sound” is about socially responsible investing and making good dollars and considering the Conscience of the Community. MNCFN’s long term objective is to make money for the Community. Another Councillor pointed out that Chief and Council are the Community’s compass. It was noted that 15 to 30 people who attend the Community Meetings is not the Community at large.

Georgina Villeneuve of Peace Hills Trust stated that the Community has the right to their opinion when investing in a company such as Enbridge, and Enbridge is now starting to listen. Chief and Council must educate the Community. Georgina informed that these portfolios have performed quite well.

Jeff Frtietich informed that oil companies always make a mess, but they also make a lot of money. Councillor stated that she has no problem with investing in Enbridge and perhaps Jeff could explain this to the Community.

Mawer made the most money. Councillor questioned how to maximize these investments. Can the Trust Agreement be changed to reflect this? Jeff answered that the Investment Policy can be changed at any time, but more equities and more stock will be required. Councillor questioned how this shift could be made. It was agreed that there would be a short meeting after the March 21<sup>st</sup> Community Meeting to discuss maximizing the investments.

Joseph stated that the economy is now entering into low interest rates for at least the next four years.

Dixon Mitchell is maximizing MNCFN’s investments. Joseph pointed out that there is a letter regarding (WeedMD) the steps that it takes to include getting a license. WeedMD may partner with Aurora.

Councillor pointed out that Mohegan Sun may want to invest in WeedMD, but they do not want to jeopardize the Nevada license and they have their legal team looking into this. Other countries may also want to invest with WeedMD and New Credit.

Paymobile is finally turning a profit.

**MOTION NO. 10**

MOVED BY CECIL SAULT

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council accepts the Report from Mackie Research Capital Corporation (Financial Advisor).

Carried

**AGENDA ITEM NO. 13 – GEORGINA VILLENEUVE OF PEACE HILLS TRUST TO PRESENT INTERIM REPORT & TRUSTEE ANNUAL REPORT OF TORONTO PURCHASE TRUST**

Georgina thanked Chief and Council for involving Peace Hills Trust with the Pan Am Games and Lil NHL. Peace Hills Trust donated \$55,000.00.

Georgina presented audited statements and stated that getting everything done in 60 days was very difficult, particularly with the Alternative Investments. As a result, this years' audit will be more expensive. Jeff informed that it is a clean audit. The cost for this years' audit will be approximately \$30,000.00.

\$10,332,595.00 will be wired to MNCFN's Revenue Account.

Peace Hill Trust monitors the income of the Trust, and also monitors the Managers monthly.

Georgina will email all the copied materials (handouts) a week before the Community Meeting on March 21, 2015 to the Executive Director.

It is noted that there will be a private meeting after the Community Meeting on Saturday, March 21, 2015 regarding how to move forward to change prudent investments. Councillor recommended that Joseph, Jeff and Scott put some wording together.

The above will be another Agenda Item that will be added to the Community Meeting Agenda to inform the Community what is being done.

Guests out at 12:40 pm.

**MOTION NO. 11**

MOVED BY R. STACEY LAFORME

SECONDED BY BRYAN LAFORME

That the MNCFN Executive Finance Council accepts the Presentation of Georgina Villeneuve of Peace Hills Trust.

Carried



**AGENDA ITEM NO. 14a) – TRIBAL CANNABIS ASSOCIATION (LS)**

Councillor sent an email to all of Council and suggested that someone should go to the upcoming conference in Washington State on Saturday, February 28, 2015 because of New Credit's involvement with WeedMD. It was agreed that the Chief and Councillor Larry Sault would attend. Administration will make all the travel arrangements.

**MOTION NO. 12**

MOVED BY ERMA FERRELL

SECONDED BY CECIL SAULT

That the MNCFN Executive Finance Council grants approval to Chief Bryan LaForme and Councillor Larry Sault to attend the upcoming discussion titled "Tribal Leaders To Discuss Formation of Tribal Cannabis Association" in Washington State on Saturday, February 28, 2015. Dollars will come from the Council Travel Budget.

Carried

2<sup>nd</sup> Reading Waived

Opposed: Councillor R. Stacey Laforme – dollars should come from another budget.

**DIRECTION NO. 1**

That the MNCFN Executive Finance Council gives direction to Administration to make all travel arrangements for Chief Bryan LaForme and Councillor Larry Sault to attend the upcoming discussion titled "Tribal Leaders To Discuss Formation of Tribal Cannabis Association" in Washington State on Saturday, February 28, 2015.

Council moved to an In-Camera session at 1:10 pm.

Finance Director out at 2:30 pm.

Council moved out of the In-Camera session at 3:12 pm.

**AGENDA ITEM NO. 14b) – LETTER PREPARED BY DIRECTOR OF CONSULTATION & ACCOMMODATION (MARK LAFORME) TO PETER WATSON (NEB) TO BE SIGNED BY CHIEF AND SENT TODAY**

Councillor informed that a sub-Committee was formed to review things of this nature ie. letter to be signed by the Chief. Because of a time sensitive issue the Director of Consultation & Accommodation was endeavoring to get the letter signed over the weekend without Council's approval. The letter is addressed to the CEO of the National Energy Board.

The Executive Director can sit down with the Director of C & A and explain the process to him. There is a reporting mechanism whereby the Director reports to the Executive Director.

Councillor advised that he will send an email to Executive Director who will contact the Director of C & A and have him report to Chief and Council once per month.

Executive Director stated that only herself and the Chief can encumber the Band and they do not do this without Council's approval.

Also, there is a list of projects that Carolyn King was working on. Executive Director sent this list to the Director of C & A as he will now be overseeing these projects.

**MOTION NO. 17**

MOVED BY ERMA FERRELL

SECONDED BY CLYNTEN KING

That the MNCFN Executive Finance Council authorizes that Chief Bryan LaForme sign the letter of today's date (the letter to be put on letterhead) addressed to Peter Watson, Chair of the National Energy Board. Letter will be sent immediately.

Carried

2<sup>nd</sup> Reading Waived

**DIRECTION NO. 4**

That the MNCFN Executive Finance Council gives direction to Administration to put the letter as prepared by Director of Consultation & Accommodation on MNCFN letterhead. And further, Chief has been authorized to sign letter and will be sent today.

**DIRECTION NO. 5**

That the MNCFN Executive Finance Council gives direction to Councillor Arland LaForme to respond to the Director of Consultation & Accommodation regarding the letter that is being sent today to Peter Watson of NEB.

Council moved to Agenda Item No. 22.

**AGENDA ITEM NO. 22 – ADJOURNMENT**

**MOTION NO. 18**

MOVED BY CLYNTEN KING

SECONDED BY R. STACEY LAFORME

That the MNCFN Executive Finance Council adjourns this meeting at 4:50 pm.

Carried