

MISSISSAUGAS OF THE NEW CREDIT FIRST NATION
Executive Finance Council Meeting
PUBLIC MINUTES
Monday, August 24, 2015

Start: 1:25 pm	Finish: 3:00 pm
Chief Councillor	Bryan LaForme
Councillor	Larry Sault
Councillor/Chair	R. Stacey Laforme
Councillor	Arland LaForme (Vacation)
Councillor	Cecil Sault
Councillor	Clynten King
Councillor	Erma Ferrell
Councillor	Sharon Bonham
Executive Director	Cynthia Jamieson
Recording Officer	Charlotte Smith
DSED	Kevin Wassegijig
PW Director	Barbara Hill
Peace Hills Trust	Georgina Villeneuve, Jeff Frketich
Mackie Research Capital Corporation	Joseph Debus, Scott Barker

AGENDA ITEM NO. 1 – OPEN MEETING

Chair/Councillor R. Stacey Laforme opened the meeting at 1:23 pm. This meeting was held at the New Credit Community Centre. Councillor RSL has to leave at 3:00 pm for a doctor's appointment and the meeting will adjourn at that time. Councillor Arland LaForme is on vacation.

AGENDA ITEM NO. 2 – REVIEW AND ACCEPT AGENDA

MOTION NO. 1

MOVED BY LARRY SAULT SECONDED BY BRYAN LAFORME
That the MNCFN Executive Finance Council accepts the Agenda.

Carried

AGENDA ITEM NO. 3 – REVIEW & ACCEPT THE (PUBLIC) MINUTES OF EXECUTIVE FINANCE COUNCIL – JUNE 23, 2015

Councillor stated that there definitely has to be some discussion regarding Enbridge Line 10.

MOTION NO. 2

MOVED BY CECIL SAULT SECONDED BY CLYNTEN KING
That the MNCFN Executive Finance Council accepts the Executive Finance Council (Public) Minutes of June 23, 2015.

Carried

AGENDA ITEM NO. 4 – MATTERS ARISING FROM COUNCIL MINUTES

There were no Matters Arising from the Minutes.

PW Director in at 1:15 pm.

AGENDA ITEM NO. 5 – CURBSIDE GARBAGE/RECYCLING (PW DIRECTOR)

Executive Director highlighted this item. There are two issues which are 1) which company will do the garbage pick-up and 2) Haldimand County is disputing the 200 tonnes of free tipping fees. Councillor stated there is a written email from Dave Pressey which confirms this.

PW Director informed that there is a meeting set up for September 8, 2015 at 10:00 am because Haldimand is disputing. PW Director will follow up with Councillor Arland LaForme who is on the CLC Committee of the Tom Howe Landfill Site (THLS).

MOTION NO. 3

MOVED BY BRYAN LAFORME

SECONDED BY ERMA FERRELL

That the MNCFN Executive Finance Council agrees with the recommendations as outlined in the correspondence entitled “Request for Proposals Waste and Recycling Collection/Processing” prepared by Robins Environmental as follows:

1. Council authorizes the Public Works Department to proceed to enter into negotiations with the lowest cost proponent, Emterra Environmental, to contract for single stream curbside collection and transfer of refuse and large items to the Canborough transfer station. Emterra offers an extensive list of material that can be recycled – over 17 types of materials compared with the current 8 types of materials. And further, Council authorizes the Public Works Department to continue negotiations with Haldimand County to honour the November 10th, 2010 agreement which provides 200 tonnes of free tipping fees at Canborough; if Haldimand does not honour the agreement then New Credit garbage will be sent to the alternative disposal site submitted by the preferred proponent, delivery of refuse can be switched to the alternate site on short notice

Carried

2nd Reading Waived – Rationale: Closing of the Tom Howe Landfill Site, October 31, 2015.

PW Director out at 1:40 pm.

**AGENDA ITEM NO. 6 – SPECIAL EVENT FUNDING – MISSISSAUGA HERITAGE
“HONOURING ABORIGINAL TRADITIONS TODAY”**

MOTION NO. 4

MOVED BY CLYNTEN KING

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council approves the request of Heritage Mississauga in the amount of \$5000 for the purpose of the “Honouring Aboriginal Traditions Today” project. Funds to be taken from the Casino Rama Reserves. Confirmation has been received from the Finance Director that there are available funds for this project.

Carried

Opposed: Councillor Erma Ferrell – Finance Director was to provide a list of where all Casino Rama dollars are being spent; Councillor Sharon Bonham – this project should be funded from Heritage Mississauga’s own internal resources.

**AGENDA ITEM NO. 7 – SPECIAL EVENT FUNDING – MISSISSAUGA HERITAGE “MNCFN
CULTURAL & HERITAGE AWARD”**

It was noted by a Councillor that Mississauga Heritage does a lot for New Credit.

MOTION NO. 5

MOVED BY CLYNTEN KING

SECONDED BY CECIL SAULT

That the MNCFN Executive Finance Council approves the request of Heritage Mississauga in the amount of \$1600 for the purpose of the “2015 MNCFN Cultural and Heritage Award” project. Funds to be taken from the Casino Rama Reserves. Confirmation has been received from the Finance Director that there are available funds for this project.

Carried

Opposed: Councillor Erma Ferrell – Finance Director was to provide a list of where all Casino Rama dollars are being spent; Councillor Sharon Bonham – this project should be funded from Heritage Mississauga’s own internal resources.

AGENDA ITEM NO. 10 – GUEST – GEORGINA VILLENEUVE PEACE HILLS TRUST – PRESENTATION OF Q2 JUNE 30, 2015 INTERIM REPORT

Georgina Villeneuve from Peace Hills Trust (PHT) highlighted her Interim Report of the Toronto Purchase Trust as at June 30, 2015.

Jeff Frketich explained on Page 1 and 2 that this time PHT did things a little differently. The top part of the page lists the revenue and the bottom part lists expenses. The difference is ½ of the capital gains goes to the First Nation and the other half goes into the Trust. Georgina stated that the interest and dividends will stay the same.

Councillor pointed out that understanding is needed regarding how markets are doing. Jeff informed that markets have been falling and took a beating today. He further informed that they will have a better picture at the end of September 2015.

If Council needs more dollars, Council will let PHT know ahead of time.

It is noted that Council is not legally bound to pay the PCD of \$1,500.00 but Council has decided give this amount to the Band Members.

DIRECTION NO. 1

That the MNCFN Executive Finance Council gives direction to the Executive Director to follow-up and find out if the First Nation needs any extra dollars with regard to the Annual Payment of the Toronto Purchase Trust.

MOTION NO. 8

MOVED BY ERMA FERRELL

SECONDED BY LARRY SAULT

That the MNCFN Executive Finance Council accepts the Presentation of the 2nd Quarter of the Interim Report of the Toronto Purchase Trust from Georgina Villeneuve of Peace Hills Trust.

Carried

AGENDA ITEM NO. 11 – GUESTS – MACKIE RESEARCH CAPITAL CORPORATION (FINANCIAL ADVISORS)

Joseph Debus from Mackie Research Capital Corporation (Financial Advisors) gave handouts of the Quarterly Report for the period ended June 30, 2015 of the Toronto Purchase Trust. Everyone followed along as he gave an overview. All Managers are in the top quartile.

Mr. Debus noted that the Greek Referendum is getting better now. China is doing well. The American economy is doing quite good. As rates go up the American economy does better.

On Tab 3 the Asset Mix in times of turbulence is doing what it is supposed to do.

Regarding Paymobile, they would like to go public in the fall. It will take four to five years before any returns are realized. Mackie is very optimistic with Paymobile.

Empire Global is still raising more dollars/gathering more investors.

Regarding WeedMD, they are in the final stages of moving towards the inspection of the Aylmer facility and ultimately securing the license from Health Canada.

MOTION NO. 9

MOVED BY CECIL SAULT

SECONDED BY SHARON BONHAM

That the MNCFN Executive Finance Council accepts the Report for the Quarter ending June 30, 2015 from Mackie Research Capital Corporation (Financial Advisors) for the Toronto Purchase Trust.

Carried

AGENDA ITEM NO. 13 – FINANCIAL STATEMENTS FROM FINANCE DIRECTOR (BACK-UP TO FOLLOW)

This item has been deferred to another meeting as the Finance Director is away on sick leave.

AGENDA ITEM NO. 14 – GUEST – NEIL TRANMER TO GIVE FURTHER PRESENTATION ON CHIEF & COUNCILLOR PLAQUES (EF)

MOTION NO. 10

MOVED BY LARRY SAULT

SECONDED BY SHARON BONHAM

That the MNCFN Executive Finance Council gives approval for the purchase of Chief and Council plaques up to an amount of \$3,000.00 (80 plaques x \$35.00 per plaque). Payment will be made to Pro-Fab Plastics Ltd, Neil Tranmer.

Carried

2nd Reading Waived

NOTE:

A further Executive Finance Council Meeting has been scheduled for Friday, August 28, 2015 at 9:00 am for the continuation of the Agenda Items that did not get dealt with today. They are Agenda Items No. 12, 13, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, and 32.

AGENDA ITEM NO. 15 - ADJOURNMENT

MOTION NO. 11

MOVED BY LARRY SAULT

SECONDED BY CLYNTEN KING

That the MNCFN Executive Finance Council adjourns this meeting at 3:00 pm.

Carried